

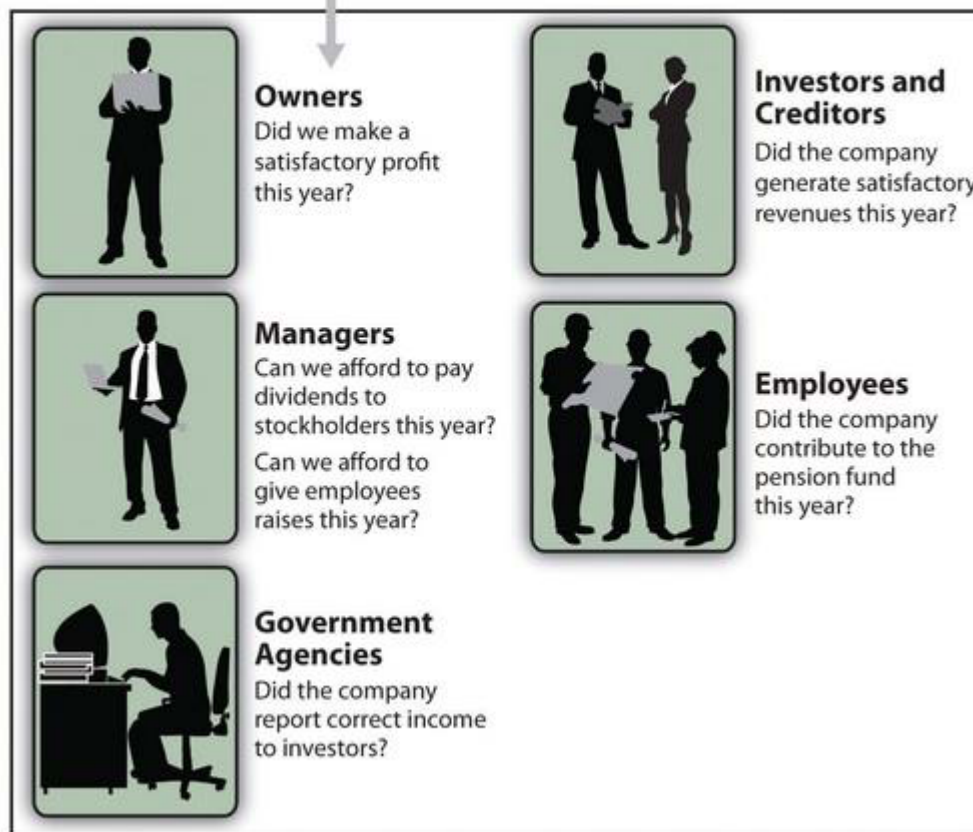
# MSc International Business – Accountancy

Interpreting information for better decisions – understanding firms



# What is Accountancy?

**...External Users  
and Internal Users**  
answer questions and make decisions.



# Why Accountancy?

- Accounting is the language of business
- Become an expert in finance, corporate governance
- Manage, prepare, analyze & | interpret information
- Valuation of businesses
- Understand investors and providers of financial information
- Communicate with stakeholders

# Why Accountancy?

- Practical training, development of directly applicable skills
- Good understanding of businesses
- Excellent job perspectives
- Leading in accounting research on the European continent
- Strong ties with the (audit) profession
- Leading among European peers in commissioned research for e.g. the European Commission

# What is the track structure? (1)

Block	Accountancy	
1	Assurance Services	Internal Control
2	Financial Statement Analysis and Valuation	Elective
3	Skills Training: Writing a Master's Thesis	

# What is the track structure? (2)

Block	Accountancy	
4	Financial Accounting	Writing the Master's Thesis
5	Management Control	
6	Completing the Master's Thesis	

NB. The details of this programme could change; before applying, please check [www.maastrichtuniversity.nl/sbe](http://www.maastrichtuniversity.nl/sbe) for the latest information.

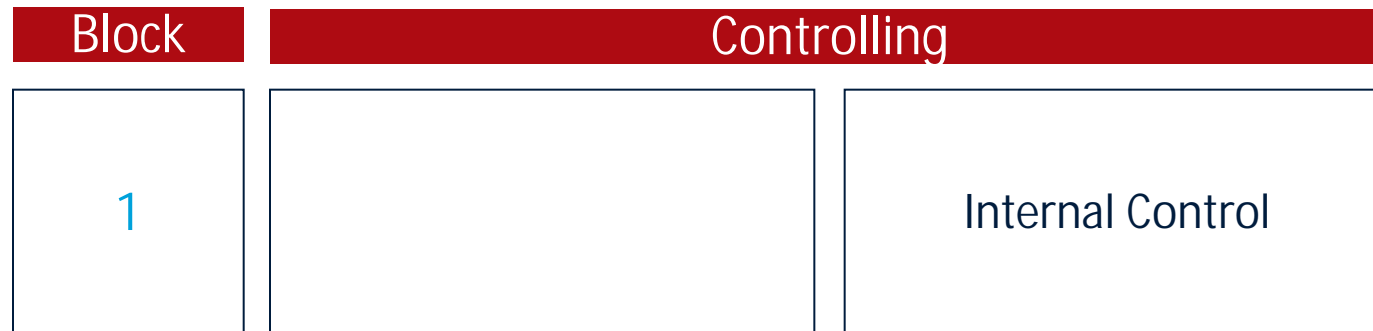
# Assurance Services

- Become familiar with the stages, procedures and environment of an audit, prepare for entry-level assurance work in professional accounting firms
- Assignments, discussion of academic research, two real-life cases aimed at training practical skills

Block	Accountancy	
1	Assurance Services	

# Internal Control

- Design of an effective internal control system to assure the quality of information
- Problem-based learning, discussion of internal control cases, discussion of academic research
- Workshop with Big4 Audit firm





# Financial Statement Analysis and Valuation

- Business analysis and valuation using financial statements
- Assignments, discussion of real-life cases, discussion of academic research

Block	Accountancy	
2	Financial Statement Analysis and Valuation	

# Elective

- Recommended courses:
  - Strategic Performance Analysis
  - Corporate and Venture Finance
  - Business Intelligence Case Study
  - Data Management

Block	Accountancy	
2		Elective

# Writing the Master's Thesis

- Understand the basic requirements of a master's thesis
- Develop a high quality research proposal for a master's thesis
- Apply for thesis supervision

Block

Accountancy

3

Skills Training:  
Writing the Master's Thesis

# Financial Accounting

- Preparation of multinational companies' financial statements in accordance with IFRS
- Focus on application and rationale of accounting methods
- Assignments, focussing on:
  - Business combinations and consolidation
  - Foreign subsidiaries
  - Segment reporting
  - Financial instruments

Block

Accountancy

4

Financial Accounting

# Management Control

- Become familiar with contemporary management accounting and control topics:
  - Financial and non-financial performance
  - Performance-based awards
  - Human behaviour in response to economic incentives
- Real-life cases
- Strong focus on recent academic research and its implications for practice

Block

Accountancy

5

Management Control

# Master's Thesis

- In-depth study of an accounting problem
  - Academic relevance
  - Managerial relevance
  - Relevance to you
- Scientific study

Block	Accountancy	
4		Writing the Master's Thesis
5		
6	Completing the Master's Thesis	

# Is Accountancy right for you?

- Be an enthusiastic team player
- Have a common-sense understanding of the way organisations work
- Have some mathematical ability
- Be a critical thinker
- Have a high level of achievement

# What are your career prospects?

- (External) Auditor
- Manager Internal Audit
- Financial / Business Analyst
- Reporting Analyst / Manager Reporting and Consolidation
- IFRS Consultant
- Transaction Services Consultant



# Careers of our alumni

## MSc International Business – Accounting & Control



135 graduates  
Employed in 12 countries



HR controller  
Accountant  
Finance Advisor  
Consultant



MSc graduates SBE IB Accounting & Control period 2004-2014

# What are your career prospects?

'Dutch' CFOs with accounting background:  
KPN, Heineken, Vedor,  
Randstad, Essent, Nielsen,  
LogicaCMG, Getronics...  
(Source: Dutch NIVRA)

CFO magazine (US):  
"...We're seeing a real shift  
to CFOs with a technical  
accounting background..."

40% of CFOs of Hong  
Kong-listed firms  
have an accounting  
background



Accountancy (UK):  
"20% of CEOs of FTSE100  
has an accounting  
background"

# Possible further route ...

M.Sc. International Business –  
Accountancy

Postgraduate Programme

Registeraccountant (RA)

Registercontroller (RC)

International Auditing Program (RA &  
CPA)

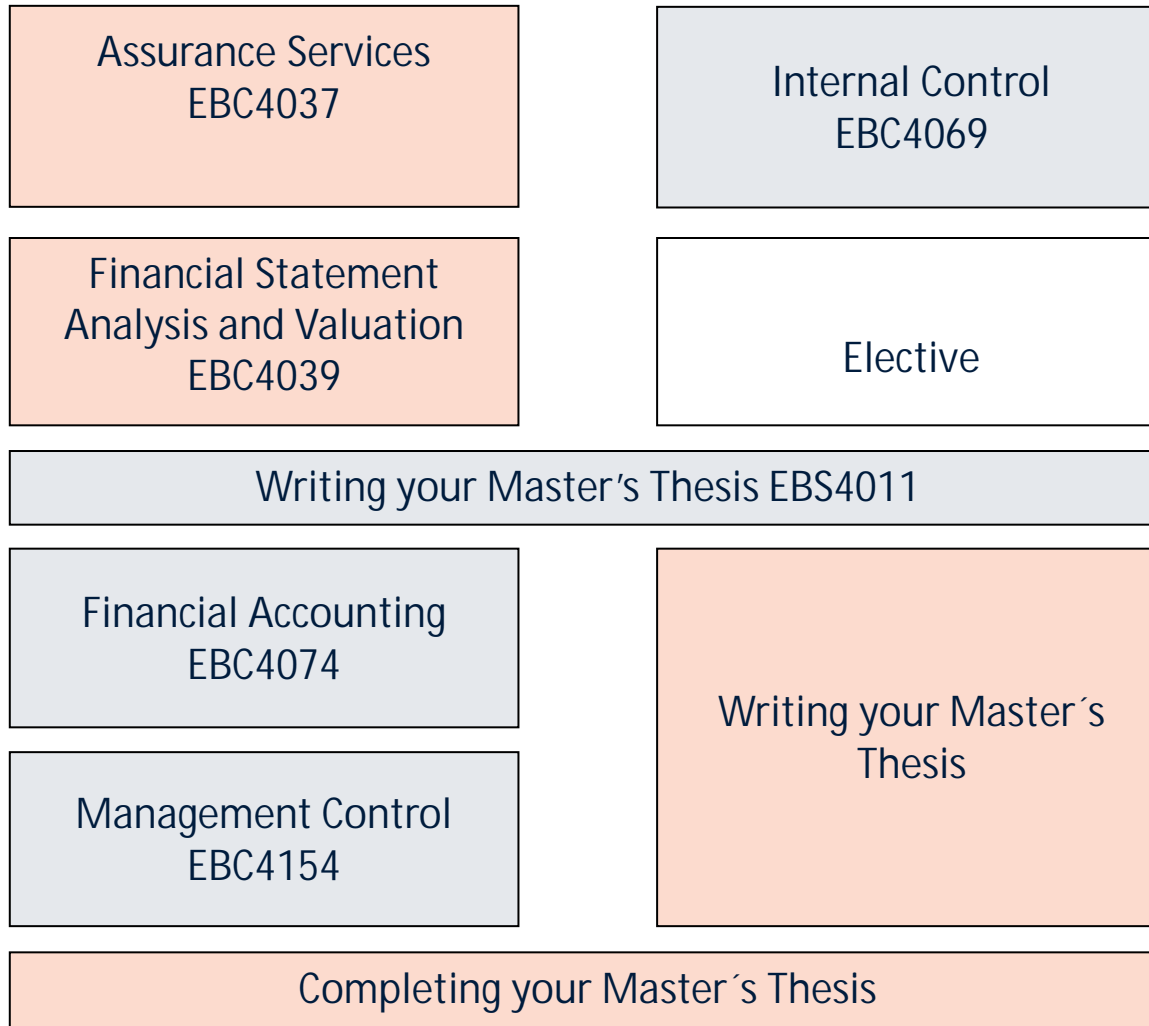
International Executive Master of  
Finance & Control

Qualified Member of the Chartered Institute of Management Accountants (CIMA)

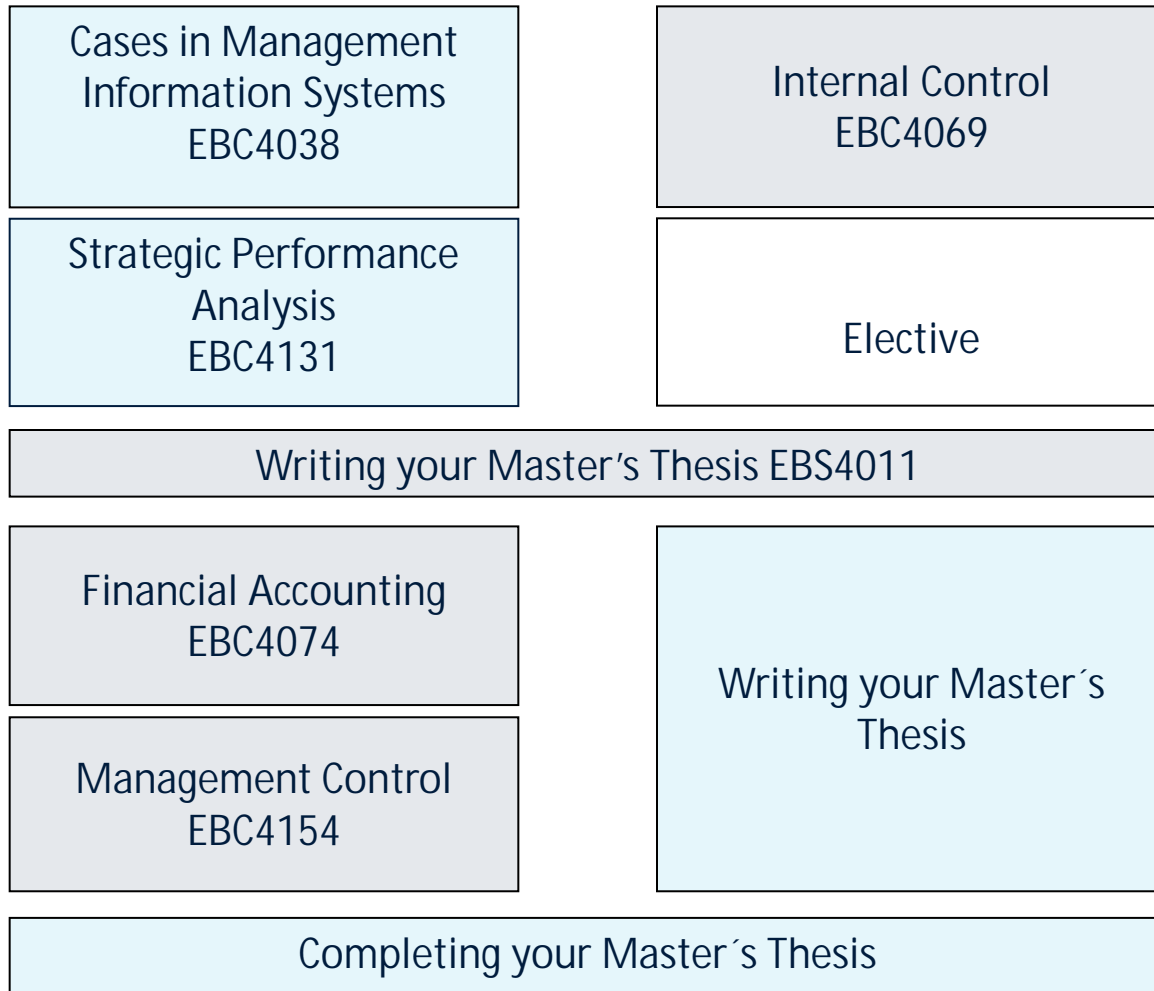
# Further questions?

[www.maastrichtuniversity.nl/sbe](http://www.maastrichtuniversity.nl/sbe)  
> Contact

# MSc International Business – Accountancy



# MSc International Business – Controlling



# Master deeltijd – opzet onderwijs I

- 8 blokken; 1 skills training
- Per blok 7 vrijdagen onderwijs:  
examen in week 8 (niet perse op vrijdag)
- 6 blokken: vakken accounting & control
- 2 blokken: final thesis

# Opzet onderwijs (begin in september)

Blok	Accounting en Control
1	Internal Control
2	Financial Statement Analysis and Valuation
3	Skills



# Opzet onderwijs (begin in september)

Blok	Accounting en Control
4	Financial Accounting
5	Management Control
6	Skills

# Opzet onderwijs (begin in september)

Blok	Accounting en Control
1	Assurance Services
2	Strategic Performance Analysis
3	Skills Training: Writing a Master's Thesis

# Opzet onderwijs (begin in september)

Blok	Accounting en Control
4	Master's Thesis
5	
6	