

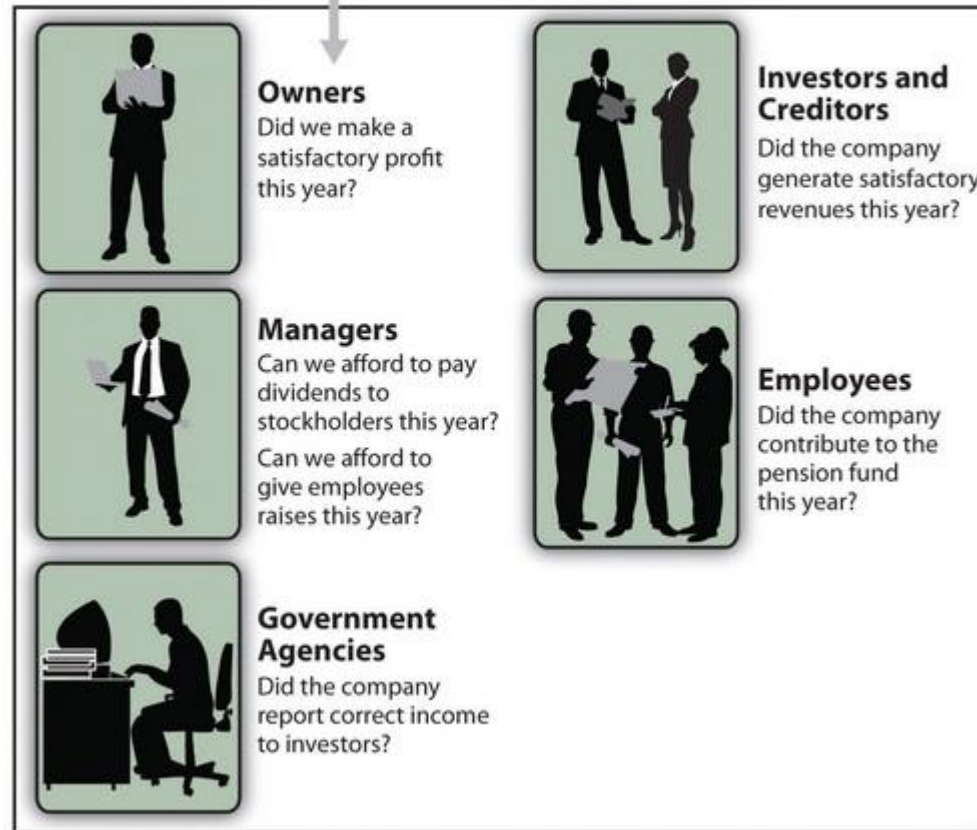
MSc International Business – Accountancy (Fulltime) Accounting & Control (Parttime)

Interpreting information for better decisions – understanding firms



What is Accountancy?

**...External Users
and Internal Users**
answer questions and make decisions.



Why Accountancy?

- Accounting is the language of business
- Become an expert in accountancy, corporate governance
- Manage, prepare, analyze &| interpret information
- Valuation of businesses
- Understand investors and providers of financial information
- Communicate with stakeholders

Why Accountancy?

- Practical training, development of directly applicable skills
- Good preparation for postmaster programmes (RA-track)
- Good understanding of businesses
- Excellent job perspectives
- Leading in accounting research on the European continent
- Strong ties with the (audit) profession
- Leading among European peers in commissioned research for e.g. the European Commission

What is the track structure? (1)

<i>Block</i>	<i>Accountancy</i>	
1	Assurance Services	Internal Control
2	Financial Statement Analysis and Valuation	Elective
3	Skills Training: Writing a Master's Thesis	

What is the track structure? (2)

<i>Block</i>	<i>Accountancy</i>	
4	Financial Accounting	Writing the Master's Thesis
5	Management Control	
6	Completing the Master's Thesis	

NB. The details of this programme could change; before applying, please check www.maastrichtuniversity.nl/sbe for the latest information.

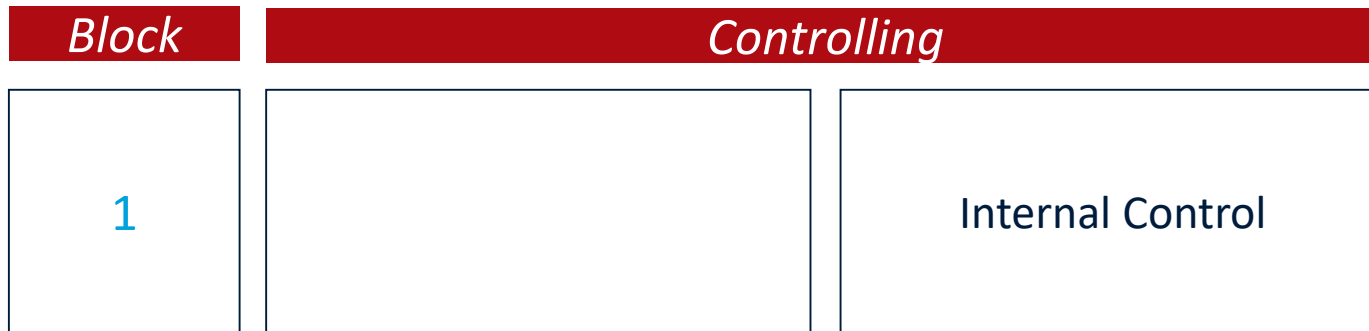
Assurance Services

- Become familiar with the stages, procedures and environment of an audit, prepare for entry-level assurance work in professional accounting firms
- Assignments, discussion of academic research, real-life cases aimed at training practical skills
- Workshop with Big4 firm on Data Analytics

<i>Block</i>	<i>Accountancy</i>	
1	Assurance Services	

Internal Control

- Design of an effective internal control system to assure the quality of information
- Fraud prevention and detecting
- Problem-based learning, discussion of internal control cases, discussion of academic research
- Workshop with Big4 Audit firm



Financial Statement Analysis and Valuation

- Business analysis and valuation using financial statements
- Assignments, discussion of real-life cases, discussion of academic research
- Workshop Business Valuation with Bayer

<i>Block</i>	<i>Accountancy</i>	
2	Financial Statement Analysis and Valuation	

Elective (for Accountancy students only)

- Recommended courses (f.e.):
 - Strategic Performance Analysis (required course for Accounting & Control students)
 - Business Intelligence Case Study
 - Data Management

<i>Block</i>	<i>Accountancy</i>	
2		Elective

Writing the Master's Thesis

- Understand the basic requirements of a master's thesis
- Develop a high quality research proposal for a master's thesis
- Apply for thesis supervision

Block

Accountancy

3

Skills Training:
Writing the Master's Thesis

Financial Accounting

- Preparation of multinational companies' financial statements in accordance with IFRS
- Focus on application and rationale of accounting methods
- Assignments, focussing on (f.e.):
 - Business combinations and consolidation
 - Leasing
 - Segment reporting
 - Financial instruments

Block

Accountancy

4

Financial Accounting

Management Control

- Become familiar with contemporary management accounting and control topics:
 - Financial and non-financial performance
 - Performance-based awards
 - Human behaviour in response to economic incentives
- Real-life cases
- Strong focus on recent academic research and its implications for practice

Block

Accountancy

5

Management Control

Master's Thesis

- In-depth study of an accounting problem
 - Academic relevance
 - Managerial relevance
 - Relevance to you
- Scientific study

<i>Block</i>	<i>Accountancy</i>	
4		Writing the Master's Thesis
5		
6	Completing the Master's Thesis	

Is Accountancy right for you?

- Be an enthusiastic team player
- Have a common-sense understanding of the way organisations work
- Have some mathematical ability
- Be a critical thinker
- Have a high level of achievement

What are your career prospects?

- (External) Auditor
- Manager Internal Audit
- Financial / Business Analyst
- Reporting Analyst / Manager Reporting and Consolidation
- IFRS Consultant
- Transaction Services Consultant

What are your career prospects?

'Dutch' CFOs with accounting background:
KPN, Heineken, Vedor,
Randstad, Essent, Nielsen,
LogicaCMG, Getronics...
(Source: Dutch NIVRA)

CFO magazine (US):
"...We're seeing a real shift to CFOs with a technical accounting background..."

40% of CFOs of Hong Kong-listed firms have an accounting background



Accountancy (UK):
"20% of CEOs of FTSE100 has an accounting background"

Possible further route ...

M.Sc. International Business –
Accountancy or Accounting & Control

Postgraduate Programme

Registeraccountant (RA)

Registercontroller (RC)

International Executive Master of
Auditing Program (IEMA)

International Executive Master of
Finance & Control (iEMFC)

Qualified Member of the Chartered Institute of Management Accountants (CIMA)

Further questions?

www.maastrichtuniversity.nl/sbe

MSc International Business – Accountancy

**Assurance Services
EBC4037**

**Internal Control
EBC4069**

**Financial Statement
Analysis and Valuation
EBC4039**

Elective

Writing your Master's Thesis EBS4011

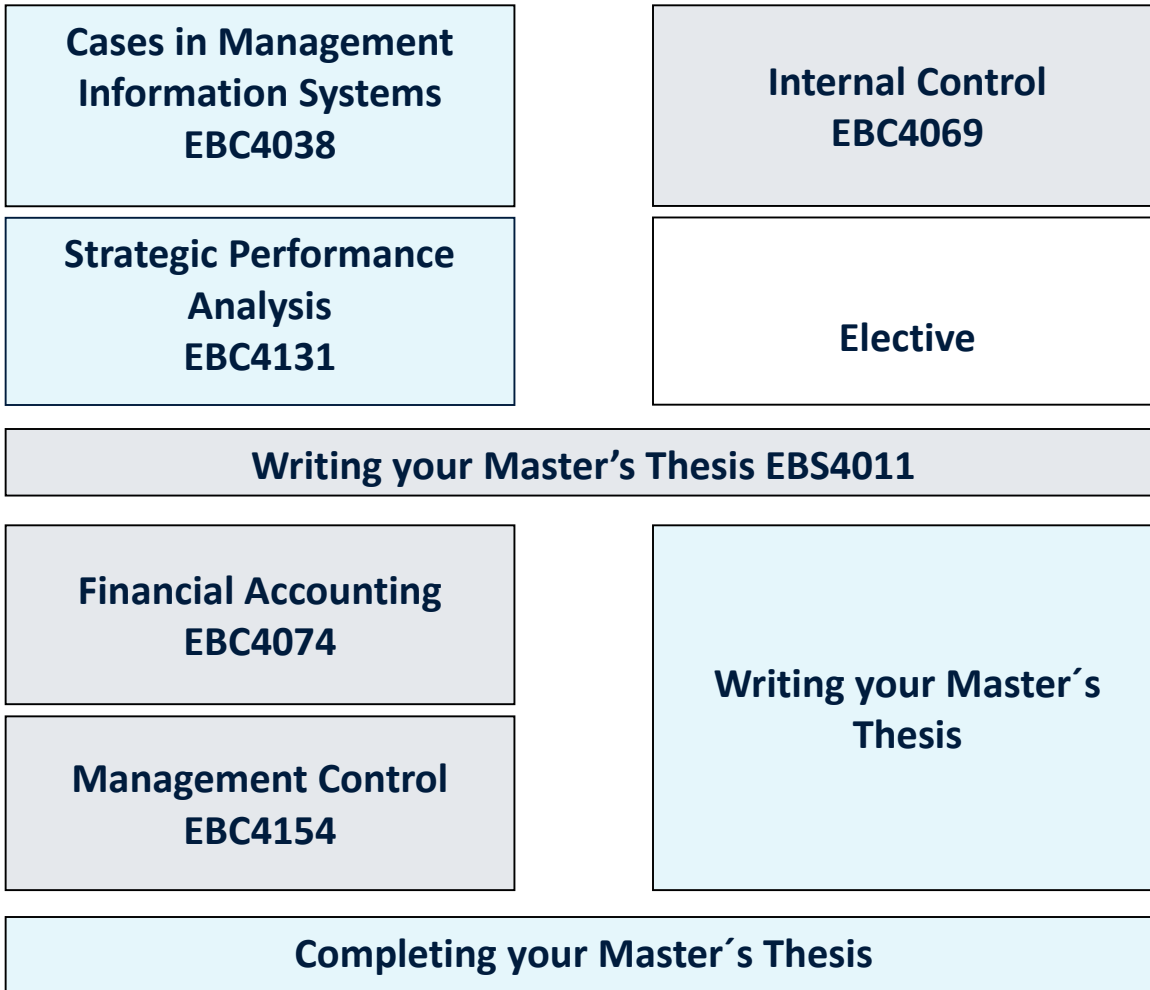
**Financial Accounting
EBC4074**

**Writing your Master's
Thesis**

**Management Control
EBC4154**

Completing your Master's Thesis

MSc International Business – Controlling



Master deeltijd – opzet onderwijs I

- 8 blokken; 1 skills training
- Werken: maandag t/m donderdag
- Per blok 7 **vrijdagen onderwijs** ('s ochtends of 's middags) examen in week 8 (niet perse op vrijdag)
- 6 blokken: vakken accounting & control
- 2 blokken: final thesis
- Onderwijs: Nederlandstalig
- Literatuur: Engelstalig
- Met name gericht op HBO-studenten

Opzet onderwijs (begin in september)

<i>Blok</i>	<i>Accounting en Control</i>
1	Internal Control
2	Financial Statement Analysis and Valuation
3	Skills

Opzet onderwijs (begin in september)

<i>Blok</i>	<i>Accounting en Control</i>
4	Financial Accounting
5	Management Control
6	Skills

Opzet onderwijs (begin in september)

<i>Blok</i>	<i>Accounting en Control</i>
1	Assurance Services
2	Strategic Performance Analysis
3	Skills Training: Writing a Master's Thesis

Opzet onderwijs (begin in september)

<i>Blok</i>	<i>Accounting en Control</i>
4	Master's Thesis
5	
6	