

**Seminar on “Reconsidering the Law-Finance Nexus  
in a Post-Crisis World”  
(The 5th International Seminar on Law and Economics  
Held in Beijing)**

**Call for Papers**

1. Organizers

This will be a seminar jointly organized by the School of Law and Economics at the China University of Political Science and Law (CUPL), in collaboration with the Maastricht European Institute for Transnational Legal Research (METRO).

2. Date and Venue

The seminar will be held at the Haidian Campus of CUPL, Beijing, and the provisional date for the seminar is Friday, 2 June, 2017, the entire day.

3. Goal

The goal of the seminar is to explore the relationship between law and finance in both developed countries and developing countries, particularly the United States, the European Union, and China, with special attention to the new development in theory and practice after the financial crisis of 2008.

The financial system is praised as “the brain of the economy” by Mishkin. In the absence of a financial system, it is hard or even impossible to transfer idle funds to more efficient uses; new ideas, innovative products, and productive investments will therefore have to be abandoned, and the society will in turn be trapped into status quo. Financial markets, however, cannot function well without the support of a well designed and effectively operating regulatory regime, which can be relied on to correct market failures, reduce transaction costs, and avoid systemic risks.

The financial crisis of 2008 has not only changed the financial landscape and regulatory philosophy all over the world, but also raised certain new questions concerning the law and finance nexus. For example, how to coordinate the fiscal policy, monetary policy, and financial regulation so that a short-term financial rescue

plan will not damage long-term economic efficiency? Will the health of financial system be improved by certain regulatory reforms, such as the Dodd-Frank Act or the Third Basel Accord? We will attempt to address such issues from a law and economics perspective in this seminar.

A better understanding of the relationship between law and finance is not only important for the U.S. and EU, who are still suffering from the financial crisis of 2008, but is also extremely meaningful for China, which is struggling to build a sound institutional infrastructure to govern its increasingly complicated financial system. Scholars from outside and inside China can benefit from their participation not only by discussing the general theory of financial regulation, but also, and more importantly, by comparing the regulatory philosophy and practice of the U.S., EU, and China. This comparative approach will provide opportunities for mutual learning and understanding.

Papers with topics indirectly related to law and finance, notably in the fields of competition law, commercial law and corporate governance, are also welcome.

#### 4. Call for papers

We invite scholars to submit an abstract with a proposal for a paper which can be presented at the seminar. The proposed paper should be explained in abstract of one page with a proposed table of contents and should in some way contribute to the goal of the seminar as explained above. Abstracts are to be sent to the following addresses: [niels.philipsen@maastrichtuniversity.nl](mailto:niels.philipsen@maastrichtuniversity.nl) and [guangdongx@cupl.edu.cn](mailto:guangdongx@cupl.edu.cn) at the latest by 1 May, 2017. Acceptance of papers and a preliminary program will be communicated by the middle of May 2017.

#### 5. Academic responsibility

The conference program will be prepared by:

- Dr. Guangdong Xu  
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#### 6. Publication

Presenters are asked to provide a written presentation at the latest by 15 May, 2017. The organizers will look for possibilities to publish the proceedings of the seminar on a book with an international publisher; further announcements on that issue will follow.

#### 7. Paper required

Given the goal of publication, as mentioned above, all presenters are requested to have a written paper in English of a level which is suitable for publication.

#### 8. Language

Given the fact that several non-Chinese will participate, the common language for the seminar will be English. This means that not only papers are expected to be in English, but also discussions will take place in the English language in order to have a good debate and communication between the participants.

#### 9. Fees and accommodations

There will be no registration fee and the participants will be provided with two-night accommodations near the seminar venue. Travel costs are not reimbursed.